

ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH
S.No. 2270 Dt. 16/2024 R.S. 10/-

Sold to Sri. K. Anuradha Appa Rao (Nagarshyam, Vijayawada)
For Whom: UPR College of Engineering, Mylavaram.

11AB 786677

K. ANURADHA
LICENSED STAMP VENDOR
Old L.No. 06-25-004 of 2012
R.No. 06-25-001 of 2024
3-38, MYLAVARAM, Mob: 9618569199



MEMORANDUM OF UNDERSTANDING

BETWEEN

NIFTY LABS, Vijayawada

#IDA, Kondapalli, Ibrahimpatnam, NTR District,
Andhra Pradesh – 521228.

AND

LAKIREDDY BALI REDDY COLLEGE OF ENGINEERING (AUTONOMOUS)

Mylavaram, NTR Dt, Andhra Pradesh -521230.

This Memorandum of Understanding (MoU) is entered on 03/06/24 between the Nifty Labs, Vijayawada, IDA Kondapalli, Ibrahimpatnam, NTR District, Andhra Pradesh 521228. a distinguished bulk drug and key Intermediates for APIs production company in domestic and global market, with its registered office at #Plot No. 50-A, B, G & H, 64 – A, B, C, & D, 65 – A, B, C & D, 66 – A & B, 67-A & B, IDA Kondapalli, Ibrahimpatnam, NTR District, Andhra Pradesh 521228. (hereafter referred as NL) of the first part, Mr. B. Krishna Reddy, Director, NIFTY LABS, Vijayawada, Andhra Pradesh - first party

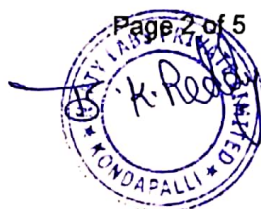
and

Lakireddy Bali Reddy College of Engineering (LBRCE), Mylavaram, Andhra Pradesh, 521230, part, established in the year 1998 with the permission of the Government of Andhra Pradesh. LBRCE is an autonomous Institute under UGC conferred in 2010 and recognized under Section 2(f) and Section 12(B) of UGC Act, 1956 (hereafter referred to as LBRCE) of the second part, The Principal, LBRCE, Mylavaram, Andhra Pradesh- second party

The parties here to have reached the following understanding.

1. PREAMBLE

- a) In order to strengthen LBRCE in academic and research by having a relationship with NL by joint Research and Consultancy activities, intellectual property rights, internship to students and extend support in faculty research. In this regard NL and LBRCE agree to establish this Memorandum of Understanding (MoU).
- b) Nifty Labs, established in 2005, is headquartered in Hyderabad, India. The company manufactures Active Pharmaceutical Ingredients (APIs) and their Advanced Intermediates alongside semi-finished formulations (Pellets) through a wholly-owned subsidiary, Nifty Pharma. Nifty has obtained certifications from drug regulatory authorities, the Government of India, and certifications from international bodies for quality management and environmental management. These certifications include WHO-GMP certificate issued by Central Drug Standards Control Organization (CDSCO) and ISO 9001:2015 for QMS, ISO 14001:2015 for EMS from the "DET NORSKE VERITAS" (DNV), United Kingdom.

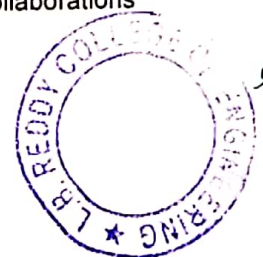


- c) Lakireddy Bali Reddy College of Engineering was founded through Lakireddy Bali Reddy Charitable Trust in 1998 by eminent philanthropist and NRI Entrepreneur Sri Lakireddy Bali Reddy, he graduated from Osmania University with a Gold medal in B.E in Chemical Engineering. Soon after, he went to the University of California at Berkeley on a scholarship in 1960 and completed MS in Chemical Engineering. Since the inception, LBRCE aims at co-creating value-based technical excellence, which ultimately leads to the development of the rural area where the college is situated. LBRCE is approved by AICTE and affiliated to JNTUK, Kakinada, is an Autonomous Institution since 2010 and has been accredited by NAAC with 'A' Grade, NBA (ASE, CE, CSE, IT, ECE, EEE, & ME) under Tier-I. It has also been awarded 2(f) and 12(B) status and Recognized as a 'Colleges with Potential for Excellence' (CPE) by UGC. It ranks in 101-150 Rank Band in NIRF India Innovation Rankings - 2023 and ranked 251-300 band (Under Engineering) in NIRF India Rankings - 2022, 201-250 band (Under Engineering) in NIRF India Rankings - 2020. At present, we offer 9 B.Tech programs in CSE, CSE (AI&ML), AI & DS, IT, ECE, EEE, CE, ASE, ME and 4 M.Tech programs in Data Science, Thermal Power Engg., Power Electronics & Electrical Drives, VLSI and Embedded Systems Design, apart from M.B.A.

2. ACADEMIC AND RESEARCH COLLABORATIONS IN THE MUTUALLY INTERESTED AREAS

- a) Faculty from LBRCE and NL can engage in collaborative research work, support and help each other in carrying research projects and Joint publications/ patents.
- b) The faculty members of LBRCE and NL can develop joint project proposals to submit to various government and non-government funding agencies.
- c) The joint projects' intellectual property rights (IPR) shall belong to both institutions.
- d) The visible output in the form of conference proceedings, journal publications and book chapters which resulted from the collaborative research work, joint projects and research work and credentials shall be given to them who involved and executed the work as per the research and publishing ethics.
- e) The research facilities at NL can be utilized by the students and faculty of LBRCE as per institute norms.
- f) Faculty of LBRCE and NL to develop joint societal impact projects and collaborations

Page 3 of 5



with other external agencies/ R&D organizations/ Indian and overseas Educational Institutions.

3. EXCHANGE OF ACADEMIC AND SCIENTIFIC INFORMATION

- a) NL and LBRCE can support and help each other in the academic programmes by conducting joint workshops, conferences, seminars, FDPs guest lectures and training programmes and arranging short visits for the faculty members and students.

4. EXCHANGE OF STUDENTS AND FACULTY

- a) Students of the LBRCE campus can visit NL for 6 to 8 weeks to do a summer internship under the guidance of the NL based on their availability. Similarly, engineer/staff of NL can visit LBRCE for their academic need, if any.
- b) Students of LBRCE can do 4th year project work based on the mutual interest under the joint guidance of the faculty members from LBRCE and NL.
- c) Faculty from LBRCE can visit NL to teach a certification course to develop their qualification with prior permission from NL.

5. MoU MODALITIES

- a) This MoU shall be effective immediately as soon signed by both parties. This MoU shall be valid for one year from the date of signing of the MoU.
- b) Any party may terminate this MoU by giving written notice of termination at least three months in advance.
- c) In the event of termination of MoU, for whatever reason, ongoing activity shall continue till its logical end.

6. MoU MODIFICATION OR AMENDMENT

Any article or clause of this MoU can be removed or modified, or any amendment can be included on consent of both parties.

7. SEPARATE AGREEMENTS

If required, both parties can have an additional case-specific agreement by negotiating and mutual agreement by signing a separate agreement.

Page 4 of 5



8. GENERAL

This MoU and all activity under this MoU shall not have legally binding obligation, responsibility, liability unless and until separate agreements in general or specific is signed by the parties.

1st party

2nd party

For **NIFTY LABS PRIVATE LIMITED**
B.K. Reddy
DIRECTOR
Name: Mr. B. Krishna Reddy
Designation: Director
NIFTY LABS, Vijayawada
#IDA, Kondapalli,
Address: Ibrahimpatnam, NTR
District,
Andhra Pradesh –
521228.
Tel. No.: O: +91-866-2871119

9.25
Name: Dr. K. Appa Rao
Designation: Principal **PRINCIPAL**
Lakireddy Bali Reddy College of Engg
Lakireddy Bali Reddy
College of Engineering,
Address: Mylavaram,
Andhra Pradesh
521230.
Tel. No.: O: +91-8659-222933

Witness:

1. *D.V. RAMIREDDY*
By Vice President
2. *D. Srinivasa Reddy*
D. Reddy
03/06/24.

1. *M.S. Rao*
Dean of Academics
Lakireddy Bali Reddy College of Engg.
MYLAVARAM - 521 230.
2. *3.6.24*
OFFICE MANAGER
Lakireddy Bali Reddy College of Engg.
MYLAVARAM-521230, NTR Dt.